



JOHN GALLIANO AND IT HOLDING SIGNED A FIVE YEAR LICENCE AGREEMENT ON A NEWLY-CREATED SECOND LINE

FERRE

extē

malo

licenses



VERSACE
JEANS COUTURE

VERSUS



C'N'C
CoSTUME NATIONAL

Milan, Italy, January 26, 2006: IT Holding S.p.A. and Les Jardins d'Avron S.A. (the company which produces and distributes the John Galliano prêt-à-porter) have the pleasure to announce that they have signed today an exclusive licence agreement for the production and worldwide distribution of the newly-created second woman ready-to-wear line for John Galliano.

The licence agreement will start with the Spring/Summer 2007 season presented in June 2006.

The agreement is the result of the strategic decision of the two companies to dedicate significant resources to the development of this new womenswear line. The expertise and know-how in the production and distribution of ready-to-wear second lines of Ittierre (the "young line division" of the IT Holding Group) and the creativity, inspiration and design of John Galliano are the guarantee to a successful cooperation.

IT Holding S.p.A.'s shares are listed on the Italian Stock Exchange (ISIN: IT0001165049 Reuters: ITH.MI Bloomberg: ITH IM; Level I ADR, NASD: ITHJY US Cusip: 450473202). The Group is one of the leading players in the luxury goods sector and controls a group of companies that design, produce, and distribute high-quality products (ready-to-wear and accessories) under fully owned brands – Ferré, Malo, and Extè – as well as under license agreements – D&G, Versus, Versace Jeans Couture, Versace Sport, Just Cavalli, and C'N'C Costume National. IT Holding S.p.A. distributes its products through third-party stores and directly operated stores in major world capitals.

For media inquiries:

Patrizia Grassini
IT Holding Comunicazione
Tel. +39 02763039.1
Mobile +39 3483869374
patrizia_grassini@itholding.it

For financial media inquiries:

Federico Steiner
Mobile +39 335424278
Tommaso Filippi
Mobile +39 3475735248
Barabino & Partners S.p.A
t.filippi@barabino.it
f.steiner@barabino.it

For analysts' and investors' inquiries:

Giovanni Paese
IT Holding S.p.A.
Tel. 02763039.1
Cell. +39 3480825140
giovanni_paese@itholding.it